

“OFFICE TRANSLATION”

ODFJELL SE

MINUTES OF

EXTRAORDINARY GENERAL MEETING 2020

The Extraordinary General Meeting in Odfjell SE was held on Monday 20 January 2020 at the Company’s offices according to notice dated 18 December 2019.

According to the notice the following agenda was evaluated:

1. Opening of the Extraordinary General Meeting

The substitute for the Chairman of the Board, Christine Rødsæther, opened the Extraordinary General Meeting and made note of the shareholders present. 8 shareholders were represented, according to the enclosed list, 29 546 578 class A shares and 7 672 114 class B shares of the Company’s total 65,690,244 class A shares and 21,078,704 class B shares. Excluding treasury shares, 47.2 % of the share capital and 49.2 % of the votes were presented, based on number of outstanding shares. The Board of Directors were represented by the substitute for the Chairman, Christine Rødsæther, who is also a Board Member in the Company. CFO/Terje Iversen was presented and substitute for CEO/Kristian Verner Mørch.

2. Election of the chairperson of the Extraordinary General Meeting

Christine Rødsæther was elected as Chairperson. Arild Toft was elected to sign the minutes together with the Chairperson.

3. Approval of the notice and the agenda

The notice and the agenda of the meeting were with majority approved without any comments.

For	Against	Abstaining
29 544 466	-	2 112

4. Election of member of the Board of Directors

The Extraordinary General Meeting supported the Nominating Committee’s proposal and elected with majority Nils Petter Dyvik as board members for a period of two years until the Annual General Meeting in 2022.

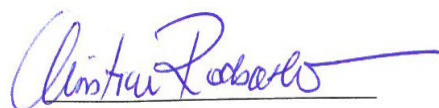
For	Against	Abstaining
29 544 466	-	2 112

The composition of the Board of Directors is the following:

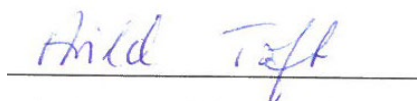
Board member	Term
Laurence Ward Odfjell (Chairman)	2020
Christine Rødsæther (board member)	2020
Jannicke Nilsson (board member)	2020
Åke Henrik Gregertsen (board member)	2021
Åse Aulie Michelet (board member)	2021
Nils Petter Dyvik	2022

There were no further items on the Agenda and the meeting was adjourned at 10:20 hrs.

Bergen, 20 January 2020



Christine Rødsæther
Chairperson



Arild Toft
Co-signature

Enclosed: List of shareholders represented at the Extraordinary General Meeting 20 January 2020.